



**NEBRASKA REAL ESTATE COMMISSION'S (NREC's)  
GROUP ERRORS AND OMISSIONS (E&O) PROGRAM**

Administered by Rice Insurance Services Center (RISC)  
A Division of AssuredPartners NL, LLC  
Issued by Continental Casualty Company

502-897-1876 / 1-800-637-7319  
4211 Norbourne Blvd., Louisville, KY 40207  
P.O. Box 6709, Louisville, KY 40206  
www.risceo.com

**NOTICE – Nebraska law requires that all active real estate licensees carry and maintain E&O insurance to cover all licensed activities.** New licensees must obtain insurance before their license can be activated. Failure to maintain E&O coverage may cause the Nebraska Real Estate Commission (NREC) to inactivate or not renew your license. If you were enrolled in our 2021 independent group program, your coverage expired January 1, 2022. It is fastest to enroll online at [www.risceo.com](http://www.risceo.com). Licensees who purchase online will be able to download proof of coverage immediately upon completion of payment. **If you plan to enroll by mail, please be sure to send your enrollment form and payment by early enough to ensure adequate processing time.** Real estate firms registered with the Nebraska Secretary of State are not required to purchase coverage but may choose to do so.

**PROTECTION FROM THE MOST EXPERIENCED PROVIDER IN THE BUSINESS –** RISC's independent group program exceeds state requirements and is specially tailored to meet the specific needs of Nebraska licensees. Our management team has been involved in state-mandated real estate E&O insurance programs longer than any other group in the business. The insurance carrier is Continental Casualty Company, a CNA insurance Company. RISC's experience and excellent claims service, combined with CNA's strong financial performance and ratings (rated "A" by A.M. Best), ensures a quality program for Nebraska licensees.

**OPTION FOR RENEWING E&O COVERAGE FOR MULTIPLE LICENSEES –** Companies with 10+ licensees can request a Multiple Licensee Renewal Form to electronically submit enrollment information for all the firm's licensees timely and expediently.

**REVIEW THE FOLLOWING IMPORTANT INFORMATION AND SIGN BELOW**

**What Is and Is Not Covered –** We urge all licensees to review a sample policy, including the Exclusions section. A sample policy and additional information are available on our website, [www.risceo.com](http://www.risceo.com), or by calling us toll-free at 1-800-637-7319, Option 1.

**This is a Claims-Made-and-Reported Policy –** There is no coverage for claims first made before the beginning or after the end of your individual policy period. If you have any knowledge of a claim; potential claim; or any act, error, omission, fact, or situation that may give rise to a claim against you or your company, it must be reported in writing immediately to your insurance carrier before your current policy period expires. Failure to do so may jeopardize any coverage that would have otherwise been available. Any claim under the group policy must be reported to us in writing during the individual policy period in which it is first made against the insured. For further instructions and a notice of claim form, visit our website, [www.risceo.com](http://www.risceo.com), then select the "Resources" tab and click "Forms" or call us toll-free at 1-800-637-7319, Option 2.

**Prior Acts and Importance of Timely Renewal –** Your "retroactive date" determines whether there is coverage for services performed before the policy's effective date. The retroactive date is the date from which you have continuously maintained uninterrupted E&O insurance, with no gaps. Even a one-day gap will result in loss of coverage for ALL professional services performed before the new policy's effective date, even if you had E&O insurance when the services were provided and again when the claim arises. If you failed to enroll timely, call RISC immediately to see if you qualify to backdate your individual policy period to January 1, 2022. This procedure will not remedy noncompliance with mandatory insurance laws, which will result in penalties and fines.

**Not Renewing Coverage through RISC's Program? Consider an Optional Extended Reporting Period (ERP) Endorsement –** There is no coverage for claims that arise after the end of your individual policy period unless an ERP is in place. Claims often arise years after the subject transaction occurred. If you are not renewing coverage for any reason (e.g. inactivating / retiring your license or switching to another insurance provider), you should consider purchasing an ERP endorsement. We offer optional 3 and 5 year ERP endorsements to extend the policy's reporting date to apply to claims that are first made and reported within that period. An ERP endorsement may only be purchased any time during or up to 90 days after the end of your individual policy period.

**Territory –** Licensees domiciled in Nebraska are insured for real estate services performed anywhere they hold an active real estate license, provided the services would require a real estate license if performed in Nebraska. Licensees not domiciled in Nebraska are insured for Nebraska transactions only. Out-of-state licensees may be considered domiciled in Nebraska if their principal real estate license is affiliated with a real estate office in Nebraska and they reside within 50 miles of the Nebraska state line. See the Territory section of the policy for more information.

**Effective Date –** Licensees who enroll after January 1, 2022 will have an inception date of the day we receive the licensee's *completed application and premium*. To request a different inception date (after January 1, 2022) for Continental's consideration, insert requested date: \_\_\_\_\_

**Premium / Deductible –** All premiums are fully earned at policy inception and no refunds are permitted after that date. If your payment is returned for non-sufficient funds, you are responsible for payment of any resulting bank fees or penalties. The deductible will be due in accordance with the policy. Applicant agrees to reimburse the Company for any and all costs and expenses it incurs by employing a collection agency to collect any overdue deductible.

Applicant has reviewed and understands the information contained herein. Applicant declares that the above statements are true and that Applicant has not suppressed or misstated any material facts. Applicant understands that it is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits. Applicant agrees that this application shall be the basis of the contract with the Company and that coverage, if written, will be provided on a claims-made-and-reported basis. Applicant understands and agrees that the completion of this application does not bind the Company to issue a policy.

**COMPLETE IF ENROLLING BY MAIL**

**LICENSEE SIGNATURE**

**DATE**

CNA is a service mark and trade name registered with the US Patent and Trademark Office. The program referenced herein is underwritten by Continental Casualty Company, a CNA insurance company. The information included on both pages of this document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the products and services offered. Only the policy can provide the actual terms, coverages, amounts, conditions, and exclusions. This program is only available in Nebraska. © 2022



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**INDIVIDUAL ENROLLMENT FORM – PRORATED**

**NOTICE** – Nebraska law requires that all active real estate licensees carry and maintain E&O insurance to cover all licensed activities. Failure to do so may cause the NREC to inactivate or not renew your license. RISC will certify your enrollment to the NREC.

**HOW TO ENROLL**

**ONLINE** – At www.risceo.com with a Visa or MasterCard and download a certificate of coverage immediately.

**BY MAIL** – Select desired coverages below and send your completed form (both pages) with a check or money order payable to RISC. Allow 7 – 10 business days for us to process your enrollment and provide proof of coverage to the NREC.

**Mailing Address**  
RISC, P.O. Box 6709, Louisville, KY 40206-0709

**Overnight Delivery**  
RISC, 4211 Norbourne Blvd., Louisville, KY 40207-4048

**LICENSEE INFORMATION** – Provide complete and correct information. Failure to do so may delay issuance of your coverage and confirmation to the NREC. *This form is for individual licensees only. A firm enrollment form is available for real estate firms that wish to enroll in the group program.*

Licensee Name		License Type	License No.
Real Estate Firm			SSN (Last 4 digits only)
Address			
City	State	Zip Code	
Work Phone	Home Phone	Cell Phone <input type="checkbox"/> I want text reminders if / when the option is available	
Fax	Email*		

\*We occasionally send important notices by email. To receive these notices, provide your current email address and add our email domain (@risceo.com) to your address book.

**SELECT YOUR DESIRED COVERAGE(S)** – This is a claims-made-and-reported policy. An endorsement will only apply to a claim if the endorsement is in effect when the claim is first made, which may be after this policy period expires. You should consider continuing to purchase an endorsement for as long as you would like the coverage to apply (provided you continue to meet any eligibility requirements).

<b>BASIC POLICY – Limits of Liability</b> \$100,000 per Claim / \$300,000 Aggregate • <b>Deductible</b> \$1,000 (Damages)	<b>See prorated premium at left</b>	<b>\$ _____</b>														
<table border="0"> <tr> <td><b>Premium 2022 Inception Date</b></td> <td>Jan \$120</td> <td>Feb \$110</td> <td>Mar \$100</td> <td>Apr \$90</td> <td>May \$80</td> <td>June \$70</td> </tr> <tr> <td>All policies expire January 1, 2023</td> <td>July \$60</td> <td>Aug \$50</td> <td>Sep \$40</td> <td>Oct \$30</td> <td>Nov \$20</td> <td>Dec \$10</td> </tr> </table>	<b>Premium 2022 Inception Date</b>	Jan \$120	Feb \$110	Mar \$100	Apr \$90	May \$80	June \$70	All policies expire January 1, 2023	July \$60	Aug \$50	Sep \$40	Oct \$30	Nov \$20	Dec \$10		
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**Appraisal Endorsement** – Adds insurance for services as a licensed / credentialed appraiser.  
Eligibility Requirements: (1) an active real estate license and (2) an active appraisal license  
**Appraisal Credential #:** \_\_\_\_\_

**\$200**

**Appraiser Trainee Endorsement** – Adds specified appraiser trainees as insureds while employed by you, under your supervision and control, and assisting you in the performance of your professional services.  
Eligibility Requirements: (1) an active real estate license, (2) an active appraiser license, and (3) also purchased the Appraisal Endorsement. *You must attach a list of appraiser trainees that you would like listed in the endorsement. A separate premium applies to each appraiser trainee listed.*

**\$200** per appraiser trainee

**Conformity Endorsement** – Conforms your insurance under the NE policy to comply with E&O requirements in another mandated state where you have an active real estate license.  
Eligibility Requirement: You must be actually domiciled in NE or treated as domiciled in NE by the policy terms.

**\$15** regardless of number of states at issuance

**Please circle applicable state(s) – AK CO ID IA KY LA MS MT NM ND RI SD TN\* WY**

Other State License Type: \_\_\_\_\_ / Other State License #: \_\_\_\_\_ (identify state if more than one)

\*Eligibility for TN conformity is limited by TN regulations. Contact RISC if you need coverage for a TN license.

**Contingent Bodily Injury / Property Damage Endorsement** – \$10,000 per claim / \$10,000 aggregate for damages and defense costs, combined, for bodily injury and property damage claims that arise from your professional services under certain conditions.

**\$30**

**Increased Limits Endorsements –**  
You may purchase **ONLY ONE** increased limits option.

• **\$250,000 per Claim / \$750,000 Aggregate**

**\$62**

• **\$500,000 per Claim / \$1,000,000 Aggregate**

**\$112**

**Basic Policy Premium** \$ \_\_\_\_\_  
**+ Any Optional Endorsement Premium** \$ \_\_\_\_\_

**TOTAL** \$ \_\_\_\_\_