



**2020 Iowa Real Estate Commission's (IREC's) Group  
Real Estate Errors and Omissions Insurance Program**  
Administered by Rice Insurance Services Company, LLC (RISC) and underwritten by Continental Casualty Company

**ENDORSEMENT REQUEST FORM FOR CURRENTLY-INSURED INDIVIDUAL LICENSEES**  
**Request an endorsement after the group policy effective date (January 1, 2020)**

To purchase an endorsement after the group policy's effective date (January 1, 2020), you must be currently enrolled in the IREC's 2020 group program and have an active Iowa real estate license. All endorsements below are available to individual licensees. Firm licensees may only purchase the conformity endorsement for other states that require firm coverage. To request an endorsement, send RISC the completed form (including the bottom portion) and a check payable to RISC for the applicable premium.

Applicant understands that all endorsement premiums are fully earned upon the endorsement's inception and no refunds are permitted after that date. If your payment is returned for nonsufficient funds, you are responsible for payment of any resulting bank fees or penalties.

Continental Casualty Company and RISC reserve the right to refuse to sell endorsements after the group policy's inception. If your endorsement request is approved, the effective date of the endorsement(s) will be the date RISC receives the completed form and applicable premium. All endorsements expire concurrently with the group policy.

<b>Applicant's Name:</b> _____	<b>License Type(s):</b> _____
<b>Firm Name:</b> _____	<b>License #(s):</b> _____
<b>Address:</b> _____	<b>Email*:</b> _____
<b>City, State, Zip Code:</b> _____	<b>Fax #:</b> (     )     -     _____
<b>Telephone # (work):</b> (     )     -     _____	<b>Telephone # (circle one – home / cell):</b> (     )     -     _____

If cell, check if you would like to receive text notifications if/when this becomes available.

\*We occasionally send important notices by email. To receive these notices, provide your current email address and add our email domain ([@risceo.com](mailto:@risceo.com)) to your address book.

OPTIONAL ENDORSEMENTS AVAILABLE TO INDIVIDUAL (NOT FIRM) LICENSEES		Unit Price	Amount Due
<i>This is a claims-made-and-reported policy. An endorsement will only apply to a claim if the endorsement is in effect when the claim is first made, which may be after this policy period expires. You should consider continuing to purchase an endorsement for as long as you would like the coverage to apply (provided you continue to meet any eligibility requirements).</i>			
<b>Appraisal Endorsement</b> – Eligibility Requirements: (1) active real estate license and (2) active appraisal license. <b>Appraisal License No.:</b> _____		<b>\$200</b>	
<b>Conformity Endorsement</b> – Circle all other states where you have an active real estate license and need proof of E&O coverage. You must be domiciled in Iowa to be eligible for this endorsement. <b>AK CO ID KY LA MS MT NE ND NM RI SD TN* WY</b> <b>Other State License Type:</b> _____ / <b>Other State License No.:</b> _____ <i>*Not all licensees are eligible for TN conformity due to TN regulations. Contact us for additional details.</i>		<b>\$15</b> (Regardless of # of states at time of issuance.)	
<b>Contingent Bodily Injury / Property Damage Endorsement:</b> \$10,000 per claim / \$10,000 aggregate (damages & defense costs, combined) for bodily injury and property damage claims arising from professional services under certain conditions.		<b>\$25</b>	
<b>Residential Personal Interest Coverage Endorsement</b> – Coverage for claims relating to the sale or listing of residential property owned by the licensee, the licensee's spouse, or a company owned by the licensee under certain conditions (a \$500 damage deductible applies to damage payments made under this endorsement).		<b>\$15</b>	
<b>Developed / Constructed by Spouse Endorsement</b> – Adds insurance for the sale or listing for sale of residential property which is constructed or developed by the licensee's spouse under certain conditions.		<b>\$250</b>	
<b>Increased Limits Endorsements – You may purchase ONLY ONE of the following:</b>			
<b>Increased Limits \$250,000 Per Claim / \$750,000 Aggregate</b> See below for instructions on selecting Premium A or Premium B.		A \$68* or B \$88**	
<b>Increased Limits \$500,000 Per Claim / \$1,000,000 Aggregate</b> See below for instructions on selecting Premium A or Premium B.		A \$127* or B \$152**	
<b>*A</b>	75% or more <sup>1</sup> of your real estate activity income is earned from Residential Sales <sup>2</sup> and you have had no claims <sup>3</sup> in the past 5 years.		
<b>**B</b>	Less than 75% <sup>1</sup> of your real estate activity income is earned from Residential Sales <sup>2</sup> or you have had one or more claims <sup>3</sup> in the past 5 years.		
<sup>1</sup> To determine the percentage of your real estate activity income derived from Residential Sales, divide your income derived from Residential Sales by the amount of your total real estate activity income.			
<sup>2</sup> Residential Sales are (1) sales of properties zoned for and occupied exclusively as residences for 4 families or less; (2) sales of vacant land, provided the land is zoned for residential use and is not a development project of 4 or more residences; and (3) sales of farm property that will be a buyer's principal residence and where a buyer will derive no more than 25% of total income from farming. Commercial sales and renting, leasing, managing, or appraising residential or commercial property are not Residential Sales.			
<sup>3</sup> If you are a broker, a claim made against you, your firm for your acts, or your firm for the firm's acts is considered a claim against you for purposes of calculating the endorsement premium. If you are not a broker, a claim made against you or your firm for your acts is considered a claim against you for purposes of calculating the endorsement premium.			
<b>Total Amount Due (Premium for Selected Optional Endorsements)</b>			<b>\$ _____</b>

**Reason for requesting endorsement(s) after the group policy's effective date (mandatory):** \_\_\_\_\_

The undersigned certifies that as of this date, the undersigned: 1. holds an active Iowa real estate license; and 2. has no knowledge of any of the following: (a) claims against the undersigned; (b) negligent acts, errors, or omissions that may reasonably be expected to become the basis of a claim against the undersigned; or (c) related negligent acts, errors, or omissions committed or alleged to have been committed that may reasonably be expected to become the basis of a claim against the undersigned; and 3. understands that the endorsement(s), if issued, will not apply to any of the following: (a) claims that first arose prior to the endorsement's effective date; (b) claims that arise after the endorsement's effective date and relate to a claim that first arose prior to that date; (c) negligent acts, errors, or omissions committed or alleged to have been committed prior to the endorsement's effective date that may reasonably be expected to become the basis of a claim against the undersigned; or (d) related negligent acts, errors, or omissions committed or alleged to have been committed prior to the endorsement's effective date that may reasonably be expected to become the basis of a claim against the undersigned; and 4. understands the endorsement premium is fully earned upon the endorsement's inception date and no refunds will be given after that time.

**SIGNATURE OF LICENSEE:** \_\_\_\_\_ **DATE:** \_\_\_\_\_

**Send completed form with payment to RISC:**

Mailing Address: P.O. Box 6709, Louisville, KY 40206-0709 / Overnight Address: 4211 Norbourne Blvd, Louisville, KY 40207-4048  
Toll-free: (800) 637-7319 Local: (502) 897-1876 Fax: (502) 897-7174 Website: [www.risceo.com](http://www.risceo.com)