



**2020 Alaska Real Estate Commission's (AREC's) Group
Real Estate Errors and Omissions Insurance Program**

Administered by Rice Insurance Services Company, LLC (RISC) and underwritten by Continental Casualty Company

**ENDORSEMENT REQUEST FORM FOR CURRENTLY-INSURED LICENSEES
Request an endorsement after the group policy effective date (January 1, 2020)**

To purchase an endorsement after the group policy's effective date (January 1, 2020), you must be currently enrolled in the AREC's 2020 group program and have an active Alaska real estate license. To request an endorsement, send RISC the completed form (including the bottom portion) and a check payable to RISC for the applicable premium.

Applicant understands that all endorsement premiums are fully earned upon the endorsement's inception and no refunds are permitted after that date. If your payment is returned for nonsufficient funds, you are responsible for payment of any resulting bank fees or penalties.

Continental Casualty Company and RISC reserve the right to refuse to sell endorsements after the group policy's inception. If your endorsement request is approved, the effective date of the endorsement(s) will be the date RISC receives the completed form and applicable premium. All endorsements expire concurrently with the group policy.

<u>Applicant's Name:</u> _____	<u>License Type(s):</u> _____ / <u>License #(s):</u> _____
<u>Firm Name:</u> _____	<u>Telephone # (work):</u> () - _____
<u>Address:</u> _____	<u>Telephone # (circle one – cell / home):</u> () - _____
<u>City, State, Zip Code:</u> _____	<input type="checkbox"/> <u>If cell, check if you would like to receive text notifications if/when this becomes available.</u>
	<u>Fax #:</u> () - _____
	<u>Email*:</u> _____

**We occasionally send important notices by email. To receive these notices, provide your current email address and add our email domain (@risceo.com) to your address book.*

Optional Endorsements	Unit Price	Amount Due
Expanded Definition of Professional Services Endorsement Prorated Endorsement Premiums: Jan \$192 / Feb \$176 / Mar \$160 / Apr \$144 / May \$128 / June \$112 / July \$96 Aug \$80 / Sept \$64 / Oct \$48 / Nov \$32 / Dec \$16	See prorated premiums at left	
Conformity Endorsement: Conforms your AK policy to comply with E&O requirements in other states where you have an active real estate license. Eligibility requirements: You must be domiciled in AK and have an Expanded Definition of Professional Services Endorsement. Please circle applicable state(s): CO ID IA KY LA MS MT NE NM ND RI SD TN* WY Other State License Type: _____ / Other State License #: _____ (identify state if more than one) <i>* Eligibility for TN conformity is limited by TN regulations. Contact RISC if you need coverage for a TN license.</i>	\$20 (Regardless of number of states at issuance)	
Limited Coverage Lock Box Claim Endorsement: \$5,000 per lock box claim for damages and defense costs, combined, up to a \$10,000 aggregate	\$20	
Residential Personal Interest Coverage Endorsement: Adds insurance for claims relating to the sale or listing for sale of residential property, as defined in the endorsement, owned by the insured licensee, insured licensee's spouse or domestic partner, or an entity owned or controlled by the licensee or licensee's spouse or domestic partner, under certain conditions.	\$50	
Any Optional Endorsement Premium	Total	\$ _____

ALASKA FRAUD STATEMENT: A person who knowingly and with intent to injure, defraud, or deceive an insurance company files a claim containing false, incomplete, or misleading information may be prosecuted under state law.

The following portion must be completed for your request to be considered.

Reason for requesting endorsement(s) after the group policy's effective date (mandatory): _____

The undersigned certifies that as of this date, the undersigned

1. holds an active Alaska real estate license; and
2. has no knowledge of any of the following:
 - a. claims against the undersigned;
 - b. negligent acts, errors, or omissions that may reasonably be expected to become the basis of a claim against the undersigned; or
 - c. related negligent acts, errors, or omissions committed or alleged to have been committed that may reasonably be expected to become the basis of a claim against the undersigned; and
3. understands that the endorsement(s), if issued, will not apply to any of the following:
 - a. claims that first arose prior to the endorsement's effective date;
 - b. claims that arise after the endorsement's effective date and relate to a claim that first arose prior to that date;
 - c. negligent acts, errors, or omissions committed or alleged to have been committed prior to the endorsement's effective date that may reasonably be expected to become the basis of a claim against the undersigned; or
 - d. related negligent acts, errors, or omissions committed or alleged to have been committed prior to the endorsement's effective date that may reasonably be expected to become the basis of a claim against the undersigned.
4. understands the endorsement premium is fully earned upon the endorsement's inception date and no refunds will be given after that time.

SIGNATURE OF LICENSEE: _____

DATE: _____

Send completed form with payment to RISC:

Mailing Address: P.O. Box 6709, Louisville, KY 40206-0709 / Overnight Address: 4211 Norbourne Blvd, Louisville, KY 40207-4048
Toll-free: (800) 637-7319 Local: (502) 897-1876 Fax: (502) 897-7174 Website: www.risceo.com