• *We put the **E**xperience and **O**ptions in E&O programs* •
502-897-1876 / 1-800-637-7319
4211 Norbourne Blvd., Louisville, KY 40207-4048
P.O. Box 6709, Louisville, KY 40206-0709
www.risceo.com

2020 North Dakota Real Estate Commission's (NDREC's)
Group Real Estate Errors and Omissions Insurance Program
Administered by Rice Insurance Services Company, LLC (RISC) and underwritten by Continental Casualty Company

ENDORSEMENT REQUEST FORM FOR CURRENTLY-INSURED LICENSEES

Request an endorsement after the group policy effective date (January 1, 2020)

To purchase an endorsement after the group policy's effective date (January 1, 2020), you must be currently enrolled in the NDREC's 2020 group program and have an active North Dakota real estate license. To request an endorsement, send RISC the completed form (including the bottom portion) and a check payable to RISC for the applicable premium.

Applicant understands that all endorsement premiums are fully earned upon the endorsement's inception and no refunds are permitted after that date. If your payment is returned for nonsufficient funds, you are responsible for payment of any resulting bank fees or penalties.

Continental Casualty Company and RISC reserve the right to refuse to sell endorsements after the group policy's inception. If your endorsement request is approved, the effective date of the endorsement(s) will be the date RISC receives the completed form and applicable premium. All endorsements expire concurrently with the group policy.

Applicant's Name: _____ License Type(s): _____

Firm Name: _____ License #(s): _____

Address: _____ Email*: _____

City, State, Zip Code: _____ Fax #: ( ) -

Telephone # (circle one – home / cell): ( ) -

Telephone # (work): ( ) - ☐ If cell, check if you would like to receive text notifications if/when this becomes available.

**We occasionally send important notices by email. To receive these notices, provide your current email address and add our email domain (@risceo.com) to your address book.*

OPTIONAL ENDORSEMENTS AVAILABLE – *This is a claims-made-and-reported policy. An endorsement will only apply to a claim if the endorsement is in effect when the claim is first made, which may be after this policy period expires. You should consider continuing to purchase an endorsement for as long as you would like the coverage to apply (provided you continue to meet any eligibility requirements).*	**Unit Price**	**Amount Due**
Conformity Endorsement – Conforms your insurance through the ND policy to comply with the E&O requirements of another mandated state where you have an active real estate license. Eligibility requirement: You must be actually domiciled in ND or treated as domiciled in ND by the policy terms. **Circle applicable state(s): AK CO ID IA KY LA MS NE NM RI SD TN* WY** **Other State License Type:** _____ / **Other State License #:** _____ (identify state if more than one) **Eligibility for TN conformity is limited by TN regulations. Contact RISC if you need coverage for a TN license.*	**$15** regardless of # states at time of issuance	
Appraisal Endorsement – Adds insurance for services as a licensed / credentialed appraiser. Eligibility Requirements: (1) active real estate license and (2) active appraisal license. **Appraisal License #:** _____	**$200**	
Property Management Endorsement – Adds specified property management services to insured professional services with no revenue restrictions. The group policy automatically insures specified property management services incidental to services that require a real estate license, provided your income from leasing and property management is 50% or less of your annual revenue.	**$150**	
Residential Personal Interest Coverage Endorsement – Up to policy limits for claims concerning the sale or listing for sale of residential property (defined in the endorsement) owned by you or your spouse, under certain conditions.	**$15**	
Increased Limits Endorsements – You may purchase ONLY ONE of the following:		
$250,000 Per Claim / $750,000 Aggregate – See below for instructions on selecting Premium A or Premium B.	**A* $73** or **B** $109**	
$500,000 Per Claim / $1,000,000 Aggregate – See below for instructions on selecting Premium A or Premium B.	**A* $140** or **B** $186**	
**Premium A* – 75% or more[1] of your real estate activity income is earned from Residential Sales[2] and you have had no claims[3] in the past 5 years. ***Premium B* – Less than 75%[1] of your real estate activity income is earned from Residential Sales[2] or you have had 1 or more claims[3] in the past 5 years. [1]To determine the percentage of your real estate activity income derived from Residential Sales, divide your income derived from Residential Sales by the amount of your total real estate activity income. [2]Residential Sales means sales of properties zoned for and occupied exclusively as residences for 4 families or less. Residential Sales also includes: (1) sales of vacant land, provided the land is zoned for residential use and is not a development project of 4 or more residences and (2) sales of farm property that will be a buyer's principal residence and where a buyer will derive no more than 25% of total income from farming. Commercial sales and renting, leasing, managing, or appraising residential or commercial property are not Residential Sales. [3]If you are a designated broker, a claim made against you, your firm for your acts, or your firm for the firm's acts is considered a claim against you for purposes of calculating the endorsement premium. If you are not a designated broker, a claim made against you or your firm for your acts is considered a claim against you for purposes of calculating the endorsement premium.		
Total (Add premiums for all optional endorsements selected.)		**$_____**

MUST BE COMPLETED FOR YOUR REQUEST TO BE CONSIDERED – Reason for requesting endorsement(s) after the group policy's effective date:

_____

_____

The undersigned certifies that as of this date, the undersigned (1) holds an active North Dakota real estate license; and (2) has no knowledge of any of the following: (a) claims against the undersigned; (b) negligent acts, errors, or omissions that may reasonably be expected to become the basis of a claim against the undersigned; or (c) related negligent acts, errors, or omissions committed or alleged to have been committed that may reasonably be expected to become the basis of a claim against the undersigned; and (3) understands the endorsement(s), if issued, will not apply to any of the following: (a) claims that first arose prior to the endorsement's effective date; (b) claims that arise after the endorsement's effective date and relate to a claim that first arose prior to that date; (c) negligent acts, errors, or omissions committed or alleged to have been committed prior to the endorsement's effective date that may reasonably be expected to become the basis of a claim against the undersigned; or (d) related negligent acts, errors, or omissions committed or alleged to have been committed prior to the endorsement's effective date that may reasonably be expected to become the basis of a claim against the undersigned; and (4) understands the endorsement premium is fully earned upon the endorsement's inception date and no refunds will be given after that time.

SIGNATURE OF LICENSEE: _____ **DATE:** _____

Send completed form w/ payment to RISC, PO Box 6709, Louisville, KY 40206-0709 or 4211 Norbourne Blvd, Louisville, KY 40207-4048 (overnight delivery)

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