



• We put the Experience and Options in E&O programs •  
 502-897-1876 / 1-800-637-7319  
 4211 Norbourne Blvd., Louisville, KY 40207-4048  
 P.O. Box 6709, Louisville, KY 40206-0709  
 www.risceo.com

**TENNESSEE REAL ESTATE COMMISSION'S (TREC's)  
 GROUP ERRORS AND OMISSIONS (E&O) PROGRAM**

Administered by Rice Insurance Services Company (RISC) and Issued by Continental Casualty Company

**NOTICE:** Tennessee law requires that all active individual real estate licensees carry and maintain uninterrupted E&O insurance to cover all licensed activities. **Firm licensees are not required to purchase coverage but may choose to do so.** Real estate firms that purchase insurance through the group program will be insured for the firm's professional services as a licensed real estate firm. In the event a covered claim is made against the firm for the firm's acts, the firm's insurance may provide limits of liability for the claim. If your firm was enrolled in TREC's 2017 – 2018 group policy, its coverage expired January 1, 2019.

**Protection from the Most Experienced Provider in the Business:** RISC's management team has been involved in state-mandated real estate E&O insurance programs longer than any other group in the business. This program is specially tailored to meet the specific needs of Tennessee licensees. RISC's experience and excellent claims service, combined with CNA's strong financial performance and ratings (rated "A" by A.M. Best), ensures a quality program.

**REVIEW THE FOLLOWING IMPORTANT INFORMATION AND SIGN BELOW:**

**What Is and Is Not Covered:** We urge all firms considering coverage to review a sample policy, including the Exclusions section. A sample policy and additional information are available on our website, [www.risceo.com](http://www.risceo.com), or by calling us toll-free at 1-800-637-7319, extension 1.

**This is a Claims-Made-and-Reported Policy:** There is no coverage for claims first made before the beginning or after the end of your firm's individual policy period. If your firm has any knowledge of a claim; potential claim; or any act, error, omission, fact, or situation that may give rise to a claim against your firm, it must be reported in writing immediately to your firm's insurance carrier before your firm's current policy period expires. Failure to do so may jeopardize any coverage that would have otherwise been available. To report a claim under the group policy, your firm must send us written notice of the claim and a notice of claim form, available on our website or by calling us and requesting one.

There is no coverage for claims that arise after the policy expires unless an extending reporting period (ERP) is in place. However, claims often arise years after the subject transaction occurred. If your firm is not renewing coverage for any reason, including inactivating or retiring its license, it should consider purchasing a 1, 2, or 3 year ERP endorsement, which extends the reporting date of your firm's policy to apply to claims that arise within the ERP. An ERP endorsement may be purchased within 90 days after the 2017 – 2018 group policy expired. For firms insured under the 2019 group policy, ERP endorsements will be available within 90 days of its end date.

**Prior Acts and Importance of Timely Renewal:** Your firm's "retroactive date" determines whether there is coverage for services performed before the policy's effective date. The retroactive date is the date your firm first obtained, and since which has continuously maintained, E&O insurance, with no gaps. Even a one-day gap will result in loss of coverage for any services provided before and through the last day of the gap, even if insurance was in place at the time of the services and again when the claim arises. If your firm failed to enroll timely, call RISC immediately to see if your firm qualifies to backdate its individual policy period to January 1, 2019, which may avoid a gap in coverage and loss of any previously-established retroactive date.

**Territory:** Firms domiciled in Tennessee are insured for errors and omissions committed anywhere they hold an active real estate license, provided the services would require a real estate license if performed in Tennessee. Firms domiciled outside of Tennessee are insured for Tennessee transactions only. However, out-of-state firms will be treated as domiciled in Tennessee if their principal real estate license is affiliated with a real estate office located in Tennessee and the firm is domiciled within 50 miles of the Tennessee state line. If a claim results in or from a lawsuit, the lawsuit must be brought within the U.S., its territories or possessions.

**Effective Date:** Coverage will be effective the day we receive your firm's *completed application* and premium. If your firm would like to request an effective date different than the day we receive your firm's *completed application* and premium, provide the requested effective date: \_\_\_\_\_

**Premium / Deductible:** Applicant understands that all premiums are fully earned at policy inception and no refunds are permitted after that date. If your firm's payment is returned for nonsufficient funds, your firm is responsible for payment of any resulting bank fees or penalties. The deductible will be due in accordance with the policy. Applicant agrees to reimburse the Company for any and all costs and expenses it incurs by employing a collection agency to collect any overdue deductible.

Applicant has reviewed and understands the information contained herein. Applicant declares that the above statements are true and that Applicant has not suppressed or misstated any material facts. Applicant understands that it is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits. Applicant agrees that this application shall be the basis of the contract with the Company and that coverage, if written, will be provided on a claims-made-and-reported basis. Applicant understands and agrees that the completion of this application does not bind the Company to issue a policy.

**FIRM NAME:** \_\_\_\_\_

**DATE:** \_\_\_\_\_

**SIGNATURE OF PERSON WITH AUTHORITY FOR FIRM:** \_\_\_\_\_

**PRINT NAME:** \_\_\_\_\_



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**FIRM ENROLLMENT FORM – PRORATED**

Tennessee law requires that all active individual real estate licensees carry and maintain E&O insurance to cover all licensed activities.  
**Real estate firms are not required to carry E&O insurance but may choose to do so.**

**FIRM INFORMATION:** Please provide correct and complete information. Failure to do so may delay issuance of your firm's coverage.

Real Estate Firm:		Firm License No. (if applicable):	
D/B/A:		Designated Broker:	
Address:			
City:		State:	Zip Code:
Phone (home / cell): <input type="checkbox"/> If cell: Check here if you would text reminders if / when that option is available.		Phone (work):	
Fax:		Email*:	

\*We occasionally send important notices by email. To receive these notices, provide your firm's current email address and add our email domain ([@risceo.com](mailto:risceo.com)) to your firm's address book.

**ENROLL ONLINE:** At [www.risceo.com](http://www.risceo.com) with a Visa or MasterCard and download a certificate of coverage immediately (a \$5 nonrefundable convenience fee applies to online enrollment).

**ENROLL BY MAIL:** Select desired coverages below. Send completed form (both pages) with a check or money order payable to RISC. Please allow 7 – 10 business days for us to process your firm's enrollment.

Mailing Address: RISC, P.O. Box 6709, Louisville, KY 40206-0709  
 Overnight Delivery: RISC, 4211 Norbourne Blvd., Louisville, KY 40207-4048

Basic Policy	2019 Effective Date	2020 Effective Date	Amount Due
<b>2019 Effective Date:</b> Jan \$221 / Feb \$212 / Mar \$203 / Apr \$193 / May \$184 / June \$175 / July \$166 / Aug \$157 / Sept \$147 / Oct \$138 / Nov \$129 / Dec \$120 <b>2020 Effective Date:</b> Jan \$110 / Feb \$101 / Mar \$92 / Apr \$83 / May \$74 / June \$64 / July \$55 / Aug \$46 / Sept \$37 / Oct \$28 / Nov \$18 / Dec \$9 <b>Expiration Date:</b> All policies expire January 1, 2021 <b>Limits of Liability:</b> \$100,000 per claim / \$300,000 aggregate <b>Deductible:</b> \$1,000 (Damages)	See prorated premiums at left	See prorated premiums at left	\$ _____
<b>Optional Endorsement Available to Firm Licensees</b>			
<b>Conformity Endorsement:</b> Conforms your firm's TN policy to comply with E&O requirements in other states that require firm E&O coverage and where your firm holds an active real estate license. To be eligible for this endorsement, your firm must be actually domiciled in TN or treated as domiciled in TN by the policy terms. Please circle applicable state(s):  <div style="text-align: center;"> <b>CO ID IA LA</b> </div> Other State License #: _____ (if more than one conformity state, also identify state)	\$20 (Regardless of number of states at issuance)	\$20 (Regardless of number of states at issuance)	
<b>Basic Policy Premium + Any Optional Endorsement Premium</b>	<b>Total</b>		\$ _____

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