RISC
RICE INSURANCE SERVICES CENTER
*We put the **E**xperience and **O**ptions in E&O programs*

TENNESSEE REAL ESTATE COMMISSION'S (TREC'S) GROUP ERRORS AND OMISSIONS (E&O) PROGRAM

Administered by Rice Insurance Services Center (RISC),
A Division of AssuredPartners NL, LLC
Issued by Continental Casualty Company

www.risceo.com
502-897-1876 / 1-800-637-7319
PO Box 6709, Louisville, KY 40206-0709
435 N. Whittington Pkwy, Ste. 300, Louisville, KY 40222

NOTICE – Tennessee law requires that all active individual real estate licensees carry and maintain uninterrupted E&O insurance to cover all licensed activities. If you were enrolled in TREC's January 1, 2025 – July 1, 2026 group policy, your insurance expired July 1, 2026. Tennessee law requires principal brokers to adequately supervise all their firm's affiliate licensees. Principal brokers who fail to ensure their affiliate brokers maintain E&O insurance will be disciplined with a civil penalty up to $1,000 per uninsured affiliate broker. Licensees may purchase insurance outside the group program, provided coverage meets state requirements and proof of coverage is provided to TREC as required by state law.

PROTECTION FROM THE MOST EXPERIENCED PROVIDER IN THE BUSINESS – RISC's management team has been involved in state-mandated real estate E&O insurance programs longer than any other group in the business. This program is specially tailored to meet the specific needs of Tennessee licensees. The carrier is Continental Casualty Company (Continental), a CNA company rated "A" by A.M. Best. RISC's experience and excellent claims service, combined with CNA's strong financial performance, ensures a quality program.

OPTION FOR RENEWING E&O COVERAGE FOR MULTIPLE LICENSEES – Companies with 10+ licensees can request a Multiple Licensee Renewal Form to electronically submit enrollment information for all the firm's licensees timely and expediently.

FIRM EXCESS POLICIES AVAILABLE – Firm excess policies (written by Continental) with up to $3,000,000 aggregate limits are available on an underwritten basis. To qualify, all the firm's licensees must participate in the group program. Contact us for an application to obtain a quote.

REVIEW THE FOLLOWING IMPORTANT INFORMATION AND SIGN BELOW

What Is and Is Not Covered – We urge all licensees to review a sample policy, including the Exclusions section. A sample policy and additional information are available on our website, www.risceo.com, or by calling us toll-free at 1-800-637-7319, ext. 1.

This is a Claims-Made-and-Reported Policy – There is no coverage for claims first made before the beginning or after the end of your individual policy period. If you have any knowledge of a claim; potential claim; or any act, error, omission, fact, or situation that may give rise to a claim against you or your company, it must be reported in writing immediately to your insurance carrier before your current policy period expires. Failure to do so may jeopardize any coverage that would have otherwise been available. Any claim under the group policy must be reported to us in writing during the individual policy period in which it is first made against the insured. For further instructions and a notice of claim form, visit our website, www.risceo.com, then select the "Resources" tab and click "Forms" or call us toll free at 1-800-637-7319, Option 2.

Prior Acts and Importance of Timely Renewal – Your "retroactive date" determines whether your insurance applies to claims involving services performed before the policy's effective date. The retroactive date is the date from which you have continuously maintained uninterrupted E&O insurance, with no breaks between policy periods. Even a one-day gap will result in loss of coverage for ALL professional services performed before the new policy's effective date, even if you had E&O insurance when the services were provided and again when the claim arises. If you failed to enroll timely, call RISC immediately to see if you qualify to backdate your individual policy period to July 1, 2026 (subject to approval, $20 cost if requested more than 60 days after group policy inception). This procedure will not remedy noncompliance with mandatory insurance requirements.

If You are Not Renewing – There is no coverage for claims that arise after the end of your individual policy period unless an extending reporting period (ERP) is in place. Claims often arise years after the subject transaction occurred. If you are not renewing coverage for any reason, (e.g. inactivating or retiring your license or switching to a firm policy), you should consider purchasing a 1, 2, 3, or 5 year ERP endorsement to extend the policy's reporting date to apply to claims that are first made and reported within that period. ERP endorsements may only be purchased during the individual policy period or up to 90 days after the end of the individual policy period.

Territory – Licensees domiciled in Tennessee are insured for real estate services performed anywhere they hold an active real estate license, provided the services would require a real estate license if performed in Tennessee. Licensees not domiciled in Tennessee are insured for Tennessee transactions only. Out-of-state licensees may be considered domiciled in Tennessee if their principal real estate license is affiliated with a real estate office in Tennessee and they reside within 50 miles of the Tennessee state line.

Effective Date – Coverage will be effective the day we receive your *completed enrollment form* and premium. To request an effective date different than the day we receive your *completed enrollment form* and premium, provide the requested effective date (after July 1, 2026) for the carrier's consideration: _____

Premium / Deductible – All premiums are fully earned at policy inception and no refunds are permitted after that date. If your payment is returned for nonsufficient funds, you are responsible for payment of any resulting bank fees or penalties. The deductible will be due in accordance with the policy. Enrollee agrees to reimburse the Company for any and all costs and expenses it incurs by employing a collection agency to collect any overdue deductible.

Enrollee has reviewed and understands the information contained herein. Enrollee declares that the above statements are true and that Enrollee has not suppressed or misstated any material facts. Enrollee understands that it is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits. Enrollee agrees that this enrollment form shall be the basis of the contract with the Company and that coverage, if written, will be provided on a claims-made-and-reported basis. Enrollee understands and agrees that the completion of this enrollment form does not bind the Company to issue a policy.

SIGNATURE		DATE	

CNA is a service mark and trade name registered with the US Patent and Trademark Office. The program referenced herein is underwritten by Continental Casualty Company, a CNA insurance company. The information included on both pages of this document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the products and services offered. Only the policy can provide the actual terms, coverages, amounts, conditions, and exclusions. This program is only available in Tennessee. © 2026

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INDIVIDUAL ENROLLMENT FORM – PRORATED

Tennessee law requires that all active individual real estate licensees carry and maintain uninterrupted E&O insurance. Licensees who fail to enroll or renew timely will be in violation of Tennessee law and risk facing fines, penalties, and loss of prior acts coverage.

ENROLL ONLINE – At www.risceo.com with a Visa, MasterCard, or Discover card and download a certificate of coverage immediately ($5 nonrefundable convenience fee applies). **NEW ACH** option with a $2 nonrefundable convenience fee.

ENROLL BY MAIL – Send completed form (both pages) with a check or money order payable to RISC. Allow at least 7 – 10 business days for processing.
Mailing Address RISC, PO Box 6709, Louisville, KY 40206-0709 | **Overnight Delivery** RISC, 435 N. Whittington Pkwy, Ste 300, Louisville, KY 40222

LICENSEE INFORMATION – Provide correct, complete information (print or type). Failure to do so may delay issuance of your coverage and confirmation to TREC. *This form is for individual licensees only. Real estate firms that wish to purchase optional firm license insurance should use the firm enrollment form.*

Licensee Name	Licensee Type	License No.
Real Estate Firm	Last 4 Digits of SSN	
Address		
City	State	ZIP
Work Phone / Home Phone / Fax		
Cell Phone ☐ Check here if you would like text reminders if/when that option is available	Email*	

**We occasionally send important notices by email. To receive these notices, provide your current email address and add our email domain (@risceo.com) to your address book.*

BASIC POLICY – All policies expire July 1, 2028
Limits of Liability $100,000 per claim / $300,000 annual aggregate Deductible $1,000 (damages)

						7/1/26 to 7/1/28 Effective Date	7/1/27 to 7/1/28 Effective Date	Amount Due
Jul 2026 $220	Aug 2026 $211	Sep 2026 $202	Oct 2026 $193	Nov 2026 $183	Dec 2026 $174			
Jan 2027 $165	Feb 2026 $156	Mar 2027 $147	Apr 2027 $138	May 2027 $128	Jun 2027 $119	**Prorated premiums at left**	**Prorated premiums at left**	**$____**
Jul 2027 $110	Aug 2027 $101	Sep 2027 $92	Oct 2027 $83	Nov 2027 $73	Dec 2027 $64			
Jan 2028 $55	Feb 2028 $46	Mar 2028 $37	Apr 2028 $28	May 2028 $18	June 2028 $9			

OPTIONAL ENDORSEMENTS – *This is a claims-made-and-reported policy. An endorsement will only apply to a claim if the endorsement is in effect when the claim is first made, which may be after this policy period expires. You should consider continuing to purchase an endorsement for as long as you would like the coverage to apply (provided you continue to meet any eligibility requirements).*

Conformity Endorsement – Conforms your TN policy to comply with E&O requirements other states where you have an active real estate license. To be eligible for this endorsement, you must be actually domiciled in TN or treated as domiciled in TN by the policy terms. **Circle applicable state(s): AK CO ID IA KY LA MS* MT NE NM ND RI SD WY** **Other State License Type:** _____ **/ #:** _____ (identify conformity state if more than one) **To be eligible for a MS conformity endorsement, your MS license must have been issued on or before July 1, 2007. If your MS license was issued after that date, contact RISC to obtain coverage for your MS license.*	**$30** regardless of number of states at issuance	**$15** regardless of number of states at issuance	
Appraisal Endorsement – Adds insurance for licensed real estate appraiser services. Eligibility Requirements: (1) an active Tennessee real estate licensee and (2) an active Tennessee appraisal license. **Appraisal License Number:** _____	**$50**	**$25**	
Appraiser Trainee Endorsement – If you are a supervising appraiser and would like to add insurance for associate appraisers acting under your supervision and control while they are assisting you in your performance of professional services as a Tennessee licensed or certified real estate appraiser, you may purchase this endorsement to change the definition of insured to include specific associate appraisers listed in the endorsement. Eligibility requirements: the supervising appraiser must have (1) an active real estate license, (2) an active appraisal license, and (3) purchase an appraisal endorsement (above). *You must attach a list of appraiser trainees you would like listed in the endorsement. A separate premium applies to each appraisal trainee listed.*	**$50** per trainee	**$25** per trainee	
Contingent Bodily Injury / Property Damage Endorsement – $10,000 per claim / $10,000 aggregate for damages and defense costs, combined, combined, for bodily injury and property damage claims that arise from your professional services (conditions apply).	**$50**	**$25**	
Property Management Endorsement – Adds insurance for specific property management services.	**$126**	**$63**	
Residential Personal Interest Coverage Endorsement – Sublimits of $100,000 per claim / $300,000 annual aggregate for claims related to the sale or listing for sale of residential property in which you or your spouse has an ownership interest (conditions apply). *The basic group policy insures claims involving the sale or listing for sale of your primary residence, as defined in the group policy, so long as the sale or listing for sale is performed under your real estate license and supervised by your responsible broker or firm.*	**$60**	**$30**	
Developed / Constructed by Spouse Endorsement – Sublimits of $100,000 per claim / $300,000 aggregate for claims involving the sale or listing for sale of residential property constructed or developed by your spouse (conditions apply).	**$300**	**$150**	
Increased Limits Endorsements You may purchase ONLY ONE increased limits option. • **$250,000 per Claim / $750,000 Annual Aggregate**	**$150**	**$75**	
• **$500,000 per Claim / $1,000,000 Annual Aggregate**	**$260**	**$130**	
Endorsement Bundle – Includes the Following 4 Endorsements • **Increased Fair Housing / Discrimination Claim Sublimits –** $50,000 per claim / $50,000 aggregate (basic policy automatically includes fair housing / discrimination claim sublimits of $5,000 per claim / $10,000 aggregate). • **Increased Regulatory Complaint Coverage –** Increases defense cost coverage to $5,000 per regulatory complaint / $5,000 aggregate (basic policy automatically includes $2,500 defense costs per regulatory complaint / $5,000 aggregate). • **Increased Lock Box Claim Sublimits –** $50,000 per lock box claim / $50,000 aggregate for damages (basic policy automatically includes lock box claim sublimits of liability of $5,000 per lock box claim, up to a $10,000 aggregate). • **Increased Subpoena Assistance Coverage –** $5,000 per subpoena / $5,000 aggregate legal assistance in responding to a covered subpoena (basic policy automatically includes sublimits of $2,500 per subpoena / $2,500 aggregate).	**$40**	**$20**	

BASIC PREMIUM	**$_____**
+ OPTIONAL ENDORSEMENT PREMIUM (IF ANY)	**$_____**
TOTAL DUE	**$**