



**COLORADO REAL ESTATE COMMISSION'S (CREC'S)
GROUP ERRORS & OMISSIONS (E&O) PROGRAM**

Administered by Rice Insurance Services Center (RISC)

A Division of Accretive Specialty Insurance Solutions, LLC

Issued by Continental Casualty Company

www.risceo.com

502-897-1876 / 1-800-637-7319

PO Box 6709, Louisville, KY 40206

435 N. Whittington Pkwy Ste 300, Louisville KY 40222

NOTICE – If you were insured under the CREC's 2025 group program, your insurance expired January 1, 2026. Colorado law requires that all active individual real estate licensees carry and maintain E&O insurance to cover all licensed activities. Failure to timely obtain or renew coverage may lead the CREC to inactivate your license. Prospective licensees must obtain insurance before license activation. Licensees may obtain insurance outside of the group program, provided coverage complies with state law and proof of coverage is provided to the CREC as required by state law.

PROTECTION FROM THE MOST EXPERIENCED PROVIDER IN THE BUSINESS – RISC's management team has been involved in state-mandated real estate E&O insurance programs longer than any other group in the business. This program is specially tailored to meet the specific needs of Colorado licensees. The insurance carrier is Continental Casualty Company, a CNA insurance company. RISC's experience and excellent claims service, combined with CNA's strong financial performance and ratings (rated "A" by A.M. Best), ensures a quality program.

IMPORTANT INFORMATION REGARDING FIRM LICENSEES – Actively licensed real estate companies that (1) employ licensees in addition to the responsible broker and (2) are organized as corporations, limited liability companies, or partnerships also must carry E&O insurance. Licensed real estate firms that do not employ licensees other than the responsible broker are not required to carry E&O insurance but may opt to do so (the responsible broker must maintain individual E&O coverage).

OPTION FOR RENEWING E&O COVERAGE FOR MULTIPLE LICENSEES – Companies with 10+ licensees can request a Multiple Licensee Renewal Form to electronically submit enrollment information for all the firm's licensees timely and expediently.

REVIEW THE FOLLOWING IMPORTANT INFORMATION AND SIGN BELOW

What Is and Is Not Covered – We urge all licensees to review a sample policy, including the Exclusions section. A sample policy and additional information are available on our website, www.risceo.com, or by calling us toll-free at 1-800-637-7319, Option 1.

This is a Claims-Made-and-Reported Policy – There is no coverage for claims first made before the beginning or after the end of your individual policy period. If you have any knowledge of a claim; potential claim; or any act, error, omission, fact, or situation that may give rise to a claim against you or your company, it must be reported in writing immediately to your insurance carrier before your current policy period expires. Failure to do so may jeopardize any coverage that would have otherwise been available. Any claim under the group policy must be reported to us in writing during the individual policy period in which it is first made against the insured. For further instructions and a notice of claim form, visit our website, www.risceo.com, then select the "Resources" tab and click "Forms" or call us toll-free at 1-800-637-7319, Option 2.

Prior Acts and Importance of Timely Renewal – Your "retroactive date" determines whether there is coverage for services performed before the policy's effective date. The retroactive date is the date from which you have continuously maintained uninterrupted E&O insurance, with no gaps. Even a one-day gap will result in loss of coverage for ALL professional services performed before the new policy's effective date, even if you had E&O insurance when the services were provided and again when the claim arises. If you failed to enroll timely, call RISC immediately to see if you qualify to backdate your individual policy period to January 1, 2026 (subject to approval, \$20 cost if requested more than 60 days after group policy inception). This procedure will not remedy noncompliance with mandatory insurance laws.

Not Renewing Coverage through the Group Program? Consider an Optional Extended Reporting Period (ERP) Endorsement – There is no coverage for claims that arise after the end of your individual policy period unless an ERP is in place. Claims often arise years after the subject transaction occurred. If you are not renewing coverage through the group policy for any reason (e.g. inactivating / retiring your license or switching to another provider), you should consider purchasing a 1, 2, 3, or 5 year ERP endorsement to extend the policy's reporting date to apply to claims that are first made and reported within that period. An ERP endorsement may only be purchased any time during or up to 90 days after the end of your individual policy period.

Territory – Licensees domiciled in Colorado are insured for real estate services performed anywhere they hold an active real estate license, provided the services would require a real estate license if performed in Colorado. Licensees not domiciled in Colorado are insured for Colorado transactions only. Out-of-state licensees may be considered domiciled in Colorado if their principal real estate license is affiliated with a real estate office in Colorado and they reside within 50 miles of the Colorado state line. Please see the Territory section of the policy for more information.

Effective Date – Coverage will be effective the day we receive the licensee's completed enrollment form and premium. To request an effective date different than the date we receive your completed enrollment form and premium, provide the requested effective date (after January 1, 2026) for Continental's consideration:

Premium / Deductible – All premiums are fully earned at policy inception and no refunds are permitted after that date. If your payment is returned for nonsufficient funds, you are responsible for payment of any resulting bank fees or penalties. The deductible will be due in accordance with the policy. Enrollee agrees to reimburse the Company for any and all costs and expenses it incurs by employing a collection agency to collect any overdue deductible.

Enrollee has reviewed and understands the information contained herein. Enrollee declares that the above statements are true and that Enrollee has not suppressed or misstated any material facts. Enrollee understands that it is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits. Enrollee agrees that this enrollment form shall be the basis of the contract with the Company and that coverage, if written, will be provided on a claims-made-and-reported basis. Enrollee understands and agrees that the completion of this enrollment form does not bind the Company to issue a policy.

COMPLETE IF ENROLLING BY MAIL

LICENSEE SIGNATURE

DATE



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INDIVIDUAL ENROLLMENT FORM – PRORATED

NOTICE – Colorado law requires that all active individual real estate licensees carry and maintain E&O insurance to cover all licensed activities. Failure to maintain continuous E&O coverage may lead the CREC to inactivate your license.

2 EASY WAYS TO ENROLL	ENROLL ONLINE AT WWW.RISCEO.COM with a Visa, MasterCard, American Express, or Discover card and download a certificate of coverage (\$5 nonrefundable convenience fee applies; there is also a NEW ACH OPTION with a nonrefundable \$2 convenience fee).	ENROLL BY MAIL 1. Complete licensee information, 2. Select desired coverages, and 3. Send completed form (both pages) with a check or money order payable to RISC. Allow at least 7 – 10 business days to allow us time to process your enrollment and provide proof of coverage to the CREC.
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1. LICENSEE INFORMATION – Correct any incorrect information and fill in any blanks. Failure to do so may delay issuance of your coverage and confirmation to the CREC. This form is for individual licensees only. Firm licensees should use the firm enrollment form.

Licensee Name		License Type	License No.
Real Estate Firm		SSN (Last 4 digits only)	
Address			
City	State	Zip Code	
Work Phone	Home Phone	Cell Phone	
Fax	Email*	☐ I want text reminders if / when that option is available.	

*We occasionally send important notices by email. To receive these notices, provide your current email address and add our email domain (@risceo.com) to your address book.

2. SELECT DESIRED COVERAGES BELOW

BASIC POLICY – Limits of Liability \$100,000 per claim / \$300,000 aggregate Deductible \$1,000 (damages)							Prorated premiums at left
2026 Inception Date,	Jan \$250	Feb \$229	Mar \$208	Apr \$188	May \$167	June \$146	
Policy Expires 1/01/2027	July \$125	Aug \$104	Sept \$83	Oct \$63	Nov \$42	Dec \$21	

OPTIONAL ENDORSEMENTS – This is a claims-made-and-reported policy. An endorsement will only apply to a claim if the endorsement is in effect when the claim is first made, which may be after this policy period expires. You should consider continuing to purchase an endorsement for as long as you would like the coverage to apply (provided you continue to meet any eligibility requirements).

Appraisal Endorsement – Eligibility requirements: (1) active real estate license <u>and</u> (2) active appraisal license.	\$140
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Appraisal License #: _____	
Appraisal Trainee Endorsement – If you are a supervising appraiser and would like to add insurance for associate appraisers acting under your supervision and control while they are assisting you in your performance of professional services as a Colorado licensed real estate appraiser, you may purchase this endorsement to add specific associate appraisers to the definition of insured. Eligibility requirements: the supervising appraiser must have (1) an active real estate license, (2) an active appraisal license, <u>and</u> (3) purchase an appraisal endorsement (above). You <u>must</u> attach a list of appraiser trainees you would like listed in the endorsement. Separate premium per appraisal trainee listed.	\$140 per appraisal trainee

Conformity Endorsement – Confirms your insurance through the CO group policy to comply with E&O requirements in other mandated states where you have an active real estate license. Eligibility requirement: actually domiciled in CO or treated as domiciled in CO by the policy terms. Circle applicable state(s): AK ID IA KY LA MS MT NE NM ND RI SD TN* WY	\$20 regardless of # of states at issuance
Other State License Type: _____ / Other State License #: _____ (identify state if more than one)	

* Eligibility for TN conformity is limited by TN regulations. Contact RISC if you need coverage for a TN license.

Contingent Bodily Injury / Property Damage Endorsement – \$10,000 per bodily injury claim or property damage claim under certain conditions / \$10,000 aggregate (damages and claim expenses, combined).	\$30
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Developed / Constructed by Spouse Endorsement – Sublimits \$100,000 per developed / constructed by spouse claim (involving the sale or listing for sale of residential property constructed or developed by the licensee's spouse under certain conditions) / \$300,000 aggregate.	\$250
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Property Management Endorsement – Adds specified property management services to insured professional services.	\$25
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Endorsement Bundle – Includes the Following 5 Endorsements:	\$15
• Environmental Endorsement – \$10,000 per environmental claim / \$20,000 aggregate (damages and claim expenses, combined).	
• Residential Personal Interest Endorsement – Sublimits \$100,000 per residential personal interest claim / \$300,000 aggregate for claims relating to the sale or listing for sale of residential property owned by the licensee, the licensee's spouse, or a company owned by the licensee under certain conditions. *Subject to the terms and conditions of the group policy, the basic group policy insures claims involving the sale or listing for sale of your primary residence, as defined in the group policy, so long as the sale or listing for sale is performed under your real estate license and supervised by your responsible broker or firm.	
• Supplemental Coverage Security Breach Notification Endorsement – Reimbursement up to \$5,000 for costs incurred by the insured licensee's real estate firm to provide required notification to clients of a security breach when confidential commercial information or nonpublic personal information may have been disclosed or used in an unauthorized manner (up to a maximum of \$5,000 per real estate firm, regardless of the number of licensees or incidents involved). This is not coverage for personal identity theft risk, which is not a professional liability risk and is usually offered to individuals by personal insurance policy providers and credit card companies.	
• Increased Sublimits for Fair Housing / Discrimination Claims Endorsement – Increases sublimits to \$50,000 per discrimination claim / \$50,000 aggregate (damages with unlimited defense costs). The basic policy automatically includes sublimits of \$30,000 (damages with unlimited defense costs) per discrimination claim / \$30,000 aggregate.	
• Increased Claim Expenses Coverage for Regulatory Complaints (Disciplinary Proceedings) Endorsement – Increases defense cost coverage to \$5,000 per covered regulatory complaint / \$5,000 maximum. The basic policy automatically includes defense costs of \$2,500 per regulatory complaint / \$5,000 maximum.	

Increased Limits Endorsements You may purchase ONLY ONE	\$250,000 per Claim / \$750,000 Aggregate Increased Limits	\$189
	\$500,000 per Claim / \$1,000,000 Aggregate Increased Limits	\$309

BASIC POLICY PREMIUM	\$ _____
+ ANY OPTIONAL ENDORSEMENT PREMIUM	\$ _____
TOTAL DUE	\$ _____

3. SEND COMPLETED FORM (BOTH PAGES) WITH A CHECK OR MONEY ORDER PAYABLE TO RISC.
Mailing Address – RISC, PO Box 6709, Louisville, KY 40206-0709 • Overnight Delivery – RISC, 435 N. Whittington Pkwy Ste 300, Louisville, KY 40222