



**WYOMING REAL ESTATE COMMISSION'S (WREC'S)
GROUP ERRORS & OMISSIONS (E&O) PROGRAM**

Administered by Rice Insurance Services Center (RISC)
A Division of Accretive Specialty Insurance Solutions, LLC
Issued by Continental Casualty Company

502-897-1876 / 1-800-637-7319
4211 Norbourne Blvd, Louisville, KY 40207
PO Box 6709, Louisville, KY 40206
www.risceo.com

NOTICE – Wyoming law requires that all actively-licensed real estate brokers, broker associates, and salesmen carry and maintain E&O insurance to cover all licensed activities. Re-activating and new individual licensees must obtain insurance before their license can be activated. **Real estate company licensees are not required to purchase coverage for the company license but may choose to do so. If your real estate company was enrolled in the 2023 group policy, its company license coverage expired January 1, 2024.** Real estate companies that purchase insurance through the group program will be insured for the company's professional services as a licensed real estate company. In the event a covered claim is made against the company for the company's acts, its insurance may provide limits of liability for the claim.

Protection from the Most Experienced Provider in the Business – RISC's management team has been involved in state-mandated real estate E&O insurance programs longer than any other group in the business. This program is specially tailored to meet the specific needs of Wyoming licensees. The insurance carrier is Continental Casualty Company (Continental), a CNA insurance company. RISC's experience and excellent claims service, combined with CNA's strong financial performance and ratings (rated "A" by A.M. Best), ensures a quality program.

Option for Enrolling Multiple Licensees – Companies with 10+ licensees can request a Multiple Licensee Renewal Form to electronically submit enrollment information for all the firm's licensees timely and expediently.

Firm Excess Policies Available – Firm excess policies (written by Continental) with up to \$3,000,000 aggregate limits are available on an underwritten basis. To qualify, all the firm's licensees must participate in the group program. Contact us for an application to obtain a quote.

REVIEW THE FOLLOWING IMPORTANT INFORMATION

What Is and Is Not Covered – We urge all licensees to review a sample policy, including the Exclusions section. A sample policy and additional information are available on our website, www.risceo.com, or by calling us toll-free at 1-800-637-7319, Option 1.

This is a Claims-Made-and-Reported Policy – There is no coverage for claims first made before the beginning or after the end of your company's individual policy period (unless an extended reporting period applies). If you or your company has any knowledge of a claim; potential claim; or any act, error, omission, fact, or situation that may give rise to a claim against your company, it must be reported in writing immediately to your company's insurance carrier before your company's current policy period expires. Failure to do so may jeopardize any coverage that would have otherwise been available. Any claim under the group policy must be reported to us in writing during the individual policy period in which it is first made against the insured. For further instructions and a notice of claim form, visit our website, www.risceo.com, then select the "Resources" tab and click "Forms" or call us toll-free at 1-800-637-7319, Option 2.

Prior Acts and Importance of Timely Renewal – Your company's "retroactive date" determines whether there is coverage for services performed before the company's policy's effective date. The retroactive date is the date from which your company has continuously maintained uninterrupted company license E&O insurance, with no gaps. Even a one-day gap between insurance policy periods will preclude coverage of any professional services performed before and through the last day of the gap, even if your firm had company license insurance in effect when the services were rendered and again when the claim arises. If your company failed to enroll timely, call RISC immediately to see if your company qualifies to backdate its individual policy period to January 1, 2024 (subject to approval, \$20 cost if requested more than 60 days after group policy inception).

Not Renewing Coverage for Any Reason? Claims often arise years after the subject transaction occurred, but most E&O policies are claims-made-and-reported policies, which do not typically provide any coverage for claims that may arise after the end of the policy period unless an extended reporting period (ERP) is in place. If your company is not renewing coverage through the group policy for any reason (e.g., inactivating / retiring its license or switching to another provider), it should consider purchasing a 1, 2, 3, or 5 year or unlimited ERP endorsement to extend the policy's reporting date to apply to claims that are first made and reported within that period. An ERP endorsement may only be purchased any time during or up to 90 days after the end of your company's individual policy period.

Territory – Licensees domiciled in Wyoming are insured for real estate services performed anywhere they hold an active real estate license, provided the services would require a real estate license if performed in Wyoming. Licensees not domiciled in Wyoming are insured for Wyoming transactions only. Out-of-state licensees may be considered domiciled in Wyoming if their principal real estate license is affiliated with a real estate office in Wyoming and they reside within 50 miles of the Wyoming state line. Please see the Territory section of the policy for more information.

Effective Date – Company licensees who enroll before January 1, 2024 will have a January 1, 2024 inception date. Company licensees who enroll after January 1, 2024 will have an inception date of the day we receive the company's *completed enrollment form and premium*. Company licensees not enrolled in the current group policy may request a different inception date (after January 1, 2024) for Continental's consideration: _____

Premium / Deductible – All premiums are fully earned at policy inception and no refunds are permitted after that date. If your company's payment is returned for nonsufficient funds, your company is responsible for payment of any resulting bank fees or penalties. The deductible will be due in accordance with the policy. Enrollee agrees to reimburse the Company for any and all costs and expenses it incurs by employing a collection agency to collect any overdue deductible.

CNA is a service mark and trade name registered with the US Patent and Trademark Office. The program referenced herein is underwritten by Continental Casualty Company, a CNA insurance company. The information included on both pages of this document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the products and services offered. Only the policy can provide the actual terms, coverages, amounts, conditions, and exclusions. This program is only available in Wyoming. © 2024



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REAL ESTATE COMPANY LICENSEE ENROLLMENT FORM - PRORATED

NOTICE

Wyoming law requires that all actively-licensed real estate brokers, broker associates, and salesmen carry and maintain E&O insurance to cover all licensed activities. **Actively-licensed Wyoming real estate companies are not required by state law to maintain E&O insurance for their company license but may choose to do so.**

HOW TO ENROLL

ONLINE – At www.risceo.com with a Visa, MasterCard, AmericanExpress, or Discover card and download a certificate of coverage immediately upon completion (nonrefundable \$5 convenience fee applies).

ENROLL BY MAIL – **1.** Complete firm licensee information, **2.** Select desired coverages, and **3.** Send completed form (both pages) with a check or money order payable to RISC. Allow at least 7-10 business days for processing.

Mailing Address
RISC, PO Box 6709, Louisville, KY 40206-0709

Overnight Delivery
RISC, 4211 Norbourne Blvd, Louisville, KY 40207-4048

REAL ESTATE COMPANY LICENSEE INFORMATION – Correct any incorrect information and fill in any blanks. Failure to do so may delay issuance of your company's coverage. *This form is for company licensees only. Individual licensees should use the individual enrollment form.*

Real Estate Company (as appears on company license)		Real Estate Company License No.	
D/B/A		Responsible Broker	
Address		Secretary of State No. (search at https://wyobiz.wyo.gov/Business/FilingSearch.aspx)	
City	State	Zip Code	
Work Phone	Home Phone	Cell Phone	
Fax	Email*		

*We occasionally send important notices by email. To receive these notices, provide your company's current email address and add our email domain ([@risceo.com](mailto:risceo.com)) to your firm's address book.

SELECT DESIRED COVERAGES BELOW

Basic Policy Limits of Liability – \$100,000 per Claim / \$500,000 Aggregate Deductibles – \$1,000 (Damages) & \$1,000 (Claims Expenses)							See prorated premiums at left.	\$ _____
2024 Inception Date	Jan \$225	Feb \$206	Mar \$188	Apr \$169	May \$150	June \$131		
Policy Expires 1/1/2025	July \$113	Aug \$94	Sept \$75	Oct \$56	Nov \$38	Dec \$19		
Conformity Endorsement (Optional) – Conforms your company's insurance under the WY group policy to comply with E&O requirements in other mandated states where your company has an active real estate license. Eligibility Requirement: your company must be actually domiciled in WY or treated as domiciled in WY by the policy terms. Please circle applicable state(s): CO ID IA LA Other State License #: _____ (if more than one conformity state, also identify state)							\$20 regardless of no. states at time of purchase	
BASIC PREMIUM								
+ OPTIONAL ENDORSEMENT PREMIUM (IF ANY)								
TOTAL DUE							\$ _____	

Enrollee has reviewed both pages of this form and understands the information contained herein. Enrollee declares that the above statements are true and that Enrollee has not suppressed or misstated any material facts. Enrollee understands that it is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits. Enrollee agrees that this enrollment form shall be the basis of the contract with the Company and that coverage, if written, will be provided on a claims-made-and-reported basis. Enrollee understands and agrees that the completion of this enrollment form does not bind the Company to issue a policy.

REAL ESTATE COMPANY NAME			
SIGNATURE OF PERSON WITH AUTHORITY FOR FIRM			
PRINT NAME		DATE	