



• We put the *Experience and Options* in E&O programs •  
 502-897-1876 / 1-800-637-7319  
 4211 Norbourne Blvd., Louisville, KY 40207-4048  
 P.O. Box 6709, Louisville, KY 40206-0709  
 www.risceo.com

**NEBRASKA INDEPENDENT GROUP REAL ESTATE LICENSEE ERRORS AND OMISSIONS (E&O) PROGRAM**

Administered by Rice Insurance Services Company, LLC (RISC) and Issued by Continental Casualty Company

**NOTICE:** Nebraska law requires that all active real estate licensees carry and maintain E&O insurance to cover all licensed activities. New licensees must obtain insurance before their license can be activated. Failure to maintain E&O coverage may cause the Nebraska Real Estate Commission (NREC) to inactivate or not renew your license. If you were enrolled in our 2017 independent group policy, your coverage expired January 1, 2018. Real estate firms registered with the Nebraska Secretary of State are not required to purchase coverage but may choose to do so.

**PROTECTION FROM THE MOST EXPERIENCED PROVIDER IN THE BUSINESS:** RISC's independent group program exceeds state requirements and is specially tailored to meet the specific needs of Nebraska licensees. Our management team has been involved in state-mandated real estate E&O insurance programs longer than any other group in the business. The insurance carrier is Continental Casualty Company, a CNA insurance Company. RISC's experience and excellent claims service, combined with CNA's strong financial performance and ratings (rated "A" by A.M. Best), ensures a quality program for Nebraska licensees.

**REVIEW THE FOLLOWING IMPORTANT INFORMATION AND SIGN BELOW:**

**What Is and Is Not Covered:** We urge all licensees to review a sample policy, including the Exclusions section. A sample policy and additional information are available on our website, [www.risceo.com](http://www.risceo.com), or by calling us toll-free at 1-800-637-7319, ext. 1.

**This is a Claims-Made-and-Reported Policy:** There is no coverage for claims first made before the beginning or after the end of your individual policy period. If you have any knowledge of a claim; potential claim; or any act, error, omission, fact, or situation that may give rise to a claim against you or your company, it must be reported in writing immediately to your insurance carrier before your current policy period expires. Failure to do so may jeopardize any coverage that would have otherwise been available. To report a claim under the group policy, you must send us written notice of the claim and a notice of claim form, available on our website or by calling us and requesting one.

There is no coverage for claims that arise after the policy expires unless an extended reporting period (ERP) is in place. However, claims often arise years after the subject transaction occurred. If you are not renewing coverage for any reason, including inactivating or retiring your license, you should consider purchasing a 3 or 5 year ERP Endorsement, which extends the reporting date of your policy to apply to claims that arise within the ERP. An ERP Endorsement may be purchased within 90 days after the 2017 group policy expired. For licensees insured under the 2018 group policy, ERP Endorsements will be available within 90 days of its expiration date.

**Prior Acts and Importance of Timely Renewal:** Your "retroactive date" determines whether there is coverage for services performed before the policy's effective date. The retroactive date is the date you first obtained, and since which have continuously maintained, E&O insurance, with no gaps. Even a one-day gap will result in loss of coverage for any services provided before and through the last day of the gap, even if insurance was in place at the time of the services and again when the claim arises. If you failed to enroll timely, call RISC immediately to see if you qualify to backdate your individual policy period to January 1, 2018, which may avoid a gap in coverage and loss of any previously-established retroactive date. This procedure will not remedy noncompliance with mandatory insurance laws.

**Territory:** Licensees domiciled in Nebraska are insured for errors and omissions committed anywhere they hold an active real estate license, provided the services would require a real estate license if performed in Nebraska. Licensees domiciled outside of Nebraska are insured for Nebraska transactions only. However, out-of-state licensees will be treated as domiciled in Nebraska if their principal real estate license is affiliated with a real estate office located in Nebraska and they reside within 50 miles of the Nebraska state line. If a claim results in or from a lawsuit, the lawsuit must be brought within the U.S., its territories or possessions.

**Effective Date:** Coverage will be effective the day we receive your *completed application* and premium. If you would like to request an effective date different than the day we receive your *completed application* and premium, provide the requested effective date: \_\_\_\_\_

**Option for Renewing E&O Coverage for Multiple Licensees:** Companies with *more than 10 licensees* may submit enrollment information electronically with our Multiple Licensee Renewal Form (contact us to request one), which gives your company an efficient way to purchase or renew E&O coverage for a large number of licensees. Payments must be made by check or money order (credit cards are not currently accepted for this option). You may submit one payment for all licensees or individual payments per licensee. You also may choose whether certificates of coverage will be delivered in one package to your company or directly to each licensee.

**Premium / Deductible:** Applicant understands that all premiums are fully earned at policy inception and no refunds are permitted after that date. If your payment is returned for nonsufficient funds, you are responsible for payment of any resulting bank fees or penalties. The deductible will be due in accordance with the policy. Applicant agrees to reimburse the Company for any and all costs and expenses it incurs by employing a collection agency to collect any overdue deductible.

Applicant has reviewed and understands the information contained herein. Applicant declares that the above statements are true and that Applicant has not suppressed or misstated any material facts. Applicant understands that it is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits. Applicant agrees that this application shall be the basis of the contract with the Company and that coverage, if written, will be provided on a claims-made-and-reported basis. Applicant understands and agrees that the completion of this application does not bind the Company to issue a policy.

SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_



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INDIVIDUAL ENROLLMENT FORM – PRORATED

**NEBRASKA REAL ESTATE LICENSEE  
 INDEPENDENT GROUP ERRORS AND OMISSIONS (E&O) PROGRAM**

Administered by Rice Insurance Services Company, LLC (RISC) and Issued by Continental Casualty Company

**Nebraska law requires that all active real estate licensees carry and maintain E&O insurance to cover all licensed activities. Failure to maintain E&O coverage may cause the NREC to inactivate or not renew your license. RISC will certify your enrollment to the NREC.**

**LICENSEE INFORMATION:** Please correct any incorrect information and fill in any blanks. Failure to provide correct information may delay issuance of your coverage and confirmation to the NREC.

Licensee Name:	License Type:	
Real Estate Firm:	License No.:	
Address:	SSN (Last 4 digits only):	
City:	State:	Zip Code:
Phone (circle one – home / cell): <input type="checkbox"/> If cell: Check here if you want text reminders if / when that option is available.	Phone (work):	
Fax:	Email*:	

\*We occasionally send important notices by email. To receive these notices, provide your current email address and add our email domain (@risceo.com) to your address book.

**ENROLL ONLINE** At [www.risceo.com](http://www.risceo.com) with a Visa or MasterCard and download a certificate of coverage immediately.

**ENROLL BY MAIL** Select desired coverages below and send your completed form (both pages) with a check or money order payable to RISC. Please allow 7 – 10 days for processing.

**Mailing Address: RISC, P.O. Box 6709, Louisville, KY 40206-0709**  
**Overnight Delivery: RISC, 4211 Norbourne Blvd., Louisville, KY 40207-4048**

Basic Policy	Unit Price	Amount Due
<b>Limits of Liability:</b> \$100,000 per claim / \$300,000 aggregate <b>Deductible:</b> \$1,000 (Damages) <b>Premium Prorated by Month of Effective Date (All Policies Expire January 1, 2019):</b> January \$120 / February \$110 / March \$100 / April \$90 / May \$80 / June \$70 / July \$60 / August \$50 / September \$40 / October \$30 / November \$20 / December \$10	See prorated amounts at left	\$_____
<b>Optional Endorsements Available to Individual Licensees (Not Firms)</b>		
<b>Appraisal Endorsement:</b> Eligibility Requirements: (1) an active real estate license <u>and</u> (2) an active appraisal license <b>Appraisal Credential #:</b> _____	<b>\$200</b>	
<b>Appraiser Trainee Endorsement:</b> Adds specified appraiser trainees as insureds while employed by you, under your supervision and control, and assisting you in the performance of the your professional services. Available to individual (not firm) licensees who have both an active real estate license and an active appraiser license and have purchased the Appraisal Endorsement. <i>You must attach a list of appraiser trainees that you would like listed in the endorsement. A separate premium applies to each appraiser trainee listed.</i>	<b>\$200 per appraiser trainee</b>	
<b>Conformity Endorsement:</b> Conforms your NE policy to comply with E&O requirements in other states where you have an active real estate license. To be eligible for this endorsement, you must be actually domiciled in NE or treated as domiciled in NE by the policy terms. Please circle applicable state(s): <b>AK CO ID IA KY LA MS NM ND RI SD TN* WY</b> Other State License Type: _____ / Other State License #: _____ (if more than one conformity state, also identify state)	<b>\$15</b> (Regardless of number of states at issuance)	
*Eligibility for TN conformity is limited by TN regulations. Contact RISC if you need coverage for a TN license.		
<b>Contingent Bodily Injury / Property Damage Endorsement:</b> \$10,000 per claim / \$10,000 aggregate for damages and defense costs, combined, for bodily injury and property damage claims that arise from your professional services under certain conditions.	<b>\$30</b>	
<b>Increased Limits Endorsements – You may purchase ONLY ONE of the following:</b>		
<b>\$250,000 per claim / \$750,000 aggregate</b> January \$62 / February \$57 / March \$52 / April \$46 / May \$41 / June \$36 / July \$31 / August \$26 / September \$21 / October \$15 / November \$10 / December \$5	See prorated amounts at left	
<b>\$500,000 per claim / \$1,000,000 aggregate</b> January \$112 / February \$103 / March \$93 / April \$84 / May \$75 / June \$65 / July \$56 / August \$47 / September \$37 / October \$28 / November \$19 / December \$9	See prorated amounts at left	
<b>Basic Policy Premium + Any Optional Endorsement Premium</b>	<b>Total</b>	<b>\$_____</b>

CNA is a service mark and trade name registered with the US Patent and Trademark Office. The program referenced herein is underwritten by Continental Casualty Company, a CNA insurance company. The information included on both pages of this document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the products and services offered. Only the policy can provide the actual terms, coverages, amounts, conditions, and exclusions. This program is only available in Nebraska. © 2018