

2011/2012 Kentucky Supplemental Enrollment Form for Optional Endorsements

It is **easy to enroll** in the group program provided by RISC when you renew your real estate license online with the KREC. During the online license renewal process, you will have the option of selecting "Yes" or "No" to the question "Do you wish to use Commission Group E&O Insurance?" You may select the "Yes" Button to enroll in the group program and continue your license renewal process. We will send you a copy of your Certificate of Coverage after we receive a list of enrolled licensees from the KREC.

There are three Optional Endorsements that may be added to your basic coverage, including (1) **Conformity Endorsement** (this will make your Kentucky policy conform to the insurance requirements of another mandatory state where you are licensed. There is no additional charge, except for Tennessee due to its two year insurance requirement), (2) **Higher Limits Endorsements** (per claim limit of \$250,000 or \$500,000 is available for individual licensees) or (3) **Appraisal Endorsement** (for licensed real estate licensees who also are licensed appraisers). Note that Optional Endorsements cannot be purchased online when you renew your license and enroll in the 2011 Group Plan. To purchase Optional Endorsements, please complete the Supplementary Enrollment Form below and send this Form with your check made payable to RISC.

YOU MUST ENROLL FOR BASIC COVERAGE ONLINE WITH YOUR LICENSE RENEWAL BY MARCH 31, 2011

If you want supplemental endorsements please mail this form with endorsement please mail this form with endorsement payment to RISC by APRIL 1, 2011 for an APRIL 1, 2011 effective date. You may copy this form but must use the appropriate municipal tax rate.

Please complete the information below. PLEASE PRINT OR TYPE. Incomplete information may cause a delay in the issuance of your coverage.

If you have any questions or would like additional information on optional coverages, please visit our website www.risceo.com or call us at (800) 637-7319, ext 1.

Name:	License #(s):
Firm Name:	Email:
Firm Address:	Telephone #: () - (w)
City, State, Zip:	Telephone #: () - (h)
County Firm Is Located In:	Fax #: () -
	SS #: - - (optional)

<i>Payment Type</i>	<u>Unit Price</u>	<u>Amount Due</u>
Conformity: Circle all other mandated states where you are licensed and need proof of E&O coverage. This extension does not apply if you are a non-resident of Kentucky. Please circle applicable state(s) below: <p style="text-align: center;">CO IA ID KY LA MS ND NE RI SD WY</p>	FREE By Request For Mandated States Other Than Tennessee	FREE By Request For Mandated States Other Than Tennessee
Conformity Endorsement – Tennessee*: Since Tennessee has a two-year coverage requirement; special procedures and a change are required to satisfy this requirement. Available only to licensees who request and qualify for the Tennessee Conformity Endorsement. *Not available to some licensees due to recent changes in TN regulations. Please contact RISC for details.	\$15	
Higher Limits \$250,000 per Claim / \$1,000,000 Aggregate (a) At least 75% residential sales* and no claims in past 5 years (b) Less than 75% residential sales* and/or claims in past 5 years *Residential Sales means sales of properties of four families or less zoned for and occupied exclusively as residences. Vacant land sales shall be considered residential sales, provided the land is zoned for residential use and is not a development project of four or more homes. Sales that involve farm property where a buyer would derive no more than 25% of total income from farming and where it is a buyer's principal residence are considered residential sales. Residential sales does not include rental, leasing, appraisal or other non-sales activity involving residential property.	(a) \$60 or (b) \$90	
New Option: Higher Limits \$500,000 per Claim / \$1,000,000 Aggregate (a) At least 75% residential sales* and no claims in past 5 years (b) Less than 75% residential sales* and/or claims in past 5 years	(a) \$110 or (b) \$165	
Appraisal Endorsement: (Policy excludes appraisal coverage. Appraisers must obtain endorsement for coverage for appraisal activity. Endorsement available to active real estate licensees only.)	\$200	
Add Amounts Due For Each Endorsement Requested	SUBTOTAL	\$ _____
Add (Applicable Municipal Tax Rate x Subtotal) for Municipal Tax Due – Please verify tax rate for your firm's location with your broker. To find the appropriate tax rate, first check with your principal broker to find out the city and county tax location for the OFFICE where your license is located and write the city and county name on this form. The bill from the Kentucky Real Estate Commission will show the city and county name and appropriate tax rate. Kentucky requires that all premium tax rates be verified with special software, so we will verify the proper tax rate for your address. You may contact RISC so to ensure that you are using the proper tax rate for the payment calculation.	Municipal Tax Tax Rate: _____ %	\$ _____ (Subtotal x Tax Rate)
Add (1.8% x subtotal) for KY Surcharge	KY SURCHARGE	\$ _____ (Subtotal x 1.8%)
ADD SUBTOTAL + MUNICIPAL TAX + KY SURCHARGE	TOTAL	\$ _____ (Total must include Surcharge & Municipal Tax)

Please mail all endorsement premium and applicable taxes to RISC:

Mailing Address: P.O. Box 6709, Louisville, KY 40206

Overnight Deliveries: 4211 Norbourne Boulevard, Louisville, KY 40207

A sample policy and other information are also available on our website www.risceo.com.