

2011 Kentucky Real Estate Commission's (KREC's) Group Real Estate Errors and Omissions Insurance Program
Administered by Rice Insurance Services Company, LLC (RISC) and underwritten by Continental Casualty Company

INDIVIDUAL LICENSEE ENDORSEMENT REQUEST FORM FOR CURRENT INSUREDS
For insureds wishing to purchase an endorsement after the group policy's effective date (April 1, 2011)

To purchase an endorsement after the effective date of the group policy (April 1, 2011), you must be currently enrolled in the KREC's 2011 group program and have an active Kentucky real estate license. All of the endorsements below are available to individual licensees. Firm licensees may only purchase the conformity endorsement. To request an endorsement, send RISC the completed form (including the second page) and a check payable to RISC for the applicable premium. Continental Casualty Company and RISC reserve the right to refuse to sell endorsements after the group policy's inception. If your endorsement request is approved, the effective date of the endorsement(s) will be the date RISC receives the completed form and applicable premium.

Applicant's Name: _____	License #(s): _____ / License Type(s): _____
Firm Name: _____	Email: _____
Firm Address: _____	Telephone # (work): () -
City, State, Zip Code: _____	Telephone # (home): () -
County Where Firm is Located: _____	Fax #: () -
Social Security # (optional): _____	

Endorsement	Unit Price	Amount Due
Appraisal Endorsement: Available to active real estate licensees who also are licensed appraisers. Basic coverage under the policy excludes coverage for appraisal activities. To have coverage for appraisal activities, appraisers must purchase this endorsement.	\$200	
Conformity Endorsement: States other than Tennessee If you are domiciled in Kentucky, circle any of the states below where you have an active real estate license. This endorsement is only available if you are domiciled in Kentucky. CO IA ID LA MS NE NM ND RI SD WY	FREE By Request	FREE By Request
Conformity Endorsement: Tennessee* Because Tennessee has a two-year coverage requirement, special procedures and a change are required to satisfy this requirement. Available only to licensees who request and qualify for the Tennessee Conformity Endorsement. *Not available to some licensees due to TN regulations. Please contact RISC for details.	\$15	
Increased Limits \$250,000 Per Claim / \$1,000,000 Aggregate*: See below for instructions on selecting premium (a) or premium (b).	(a) \$60 (b) \$90	
Increased Limits \$500,000 Per Claim/\$1,000,000 Aggregate*: See below for instructions on selecting premium (a) or premium (b).	(a) \$110 (b) \$165	
* You can purchase either of the Increased Limits Endorsements above, but not both.		
Premium (a) 75% or more of your real estate activity income* is earned from Residential Sales** and you have had no claims*** in the past 5 years or Premium (b) Less than 75% of your real estate activity income* is earned from Residential Sales** or you have had one or more claims*** in the past 5 years * To determine the percentage of your real estate activity income derived from Residential Sales, divide your income derived from Residential Sales by the amount of your total real estate activity income. **Residential Sales means sales of properties zoned for and occupied exclusively as residences for four families or less. Residential Sales also includes: (1) sales of vacant land, provided the land is zoned for residential use and is not a development project of four or more residences and (2) sales of farm property that will be a buyer's principal residence and where a buyer will derive no more than 25% of total income from farming. Commercial sales and renting, leasing, managing, or appraising residential or commercial property are not Residential Sales. ***If you are a qualifying broker, a claim made against you, your firm for your acts, or your firm for the firm's acts is considered a claim against you for purposes of calculating the endorsement premium.		
Add Amounts Due For Each Endorsement Requested	SUBTOTAL	\$
Add Municipal Tax Due (Applicable Municipal Tax Rate x Subtotal): To find the appropriate tax rate, check with your principal broker to find out the city and county tax location for the OFFICE where your license is located. Write the city and county name on this form. Kentucky requires that all premium tax rates be verified with special software, so we will verify the proper tax rate for your firm's address. Please contact RISC if you have questions about the proper tax rate.	Municipal Tax Rate: _____ %	\$ (Subtotal x Tax Rate)
Add (1.8% x subtotal) for KY Surcharge	KY SURCHARGE	\$ (Subtotal x 1.8%)
ADD SUBTOTAL + MUNICIPAL TAX + KY SURCHARGE	TOTAL	\$ (Must include Surcharge & Municipal Tax)

Please include both pages of this form with payment to RISC:
Mailing Address: P.O. Box 6709, Louisville, KY 40206-0709
Overnight Address: 4211 Norbourne Blvd, Louisville, KY 40207-4048
Toll-free: (800) 637-7319 Local: (502) 897-1876 Fax: (502) 897-7174 Website: www.risceo.com

Reason for requesting endorsement(s) after the group policy's effective date: _____

The undersigned certifies that as of this date, the undersigned

1. holds an active Kentucky real estate license; and
2. has no knowledge of any of the following:
 - a. claims against the undersigned;
 - b. negligent acts, errors, or omissions that may reasonably be expected to become the basis of a claim against the undersigned; or
 - c. related negligent acts, errors, or omissions committed or alleged to have been committed that may reasonably be expected to become the basis of a claim against the undersigned; and
3. understands that the endorsement(s), if issued, will not apply to any of the following:
 - a. claims that first arose prior to the endorsement's effective date;
 - b. claims that arise after the endorsement's effective date and relate to a claim that first arose prior to that date;
 - c. negligent acts, errors, or omissions committed or alleged to have been committed prior to the endorsement's effective date that may reasonably be expected to become the basis of a claim against the undersigned; or
 - d. related negligent acts, errors, or omissions committed or alleged to have been committed prior to the endorsement's effective date that may reasonably be expected to become the basis of a claim against the undersigned.

Signature of licensee

Date