

RISC Rice Insurance Services Company, LLC

4211 Norbourne Blvd.
Louisville, KY 40207
www.risceo.com

Phone: 502-897-1876
Toll-Free: 800-637-7319
Fax: 502-897-7174

Don't Lose Your Prior Acts Coverage! Enroll Now!

RISC Continues to Offer E&O Insurance to Kentucky Licensees in 2010 Annual Premium only \$117 Per Licensee Includes 5 Free Endorsements! \$117 for the Policy Period (4/1/2010 to 4/1/2011)

Dear Kentucky Principal Broker,

Rice Insurance Services Company, LLC (RISC) is pleased to offer Kentucky Licensees real estate errors and omissions (E&O) coverage for \$117 (plus applicable taxes and surcharge) for a 12-month policy period for 2010. Please see the back of this letter for information regarding your prior acts coverage and the need for a 12-month policy period. Continental Casualty Company, one of the CNA insurance companies, is the insurance carrier for the program. CNA is rated "A (Excellent)" by A.M. Best. This program is designed exclusively to provide independent professional liability insurance for Kentucky real estate Licensees. RISC is located in Louisville, Kentucky and will provide the servicing (claims handling, policy issuance, marketing mailings, etc.) for our Kentucky program. The Kentucky-based management team of RISC specializes in handling programs in states with mandatory real estate E&O insurance requirements.

Licensees may purchase independent coverage as long as it meets the minimum requirements established by the Kentucky Real Estate Commission (KREC). Our independent program meets the requirements of the KREC and includes the standards set forth in the Kentucky Real Estate License Act.

We are pleased to serve the Kentucky Licensees and want to work with you to make this a successful program. RISC is the provider of the group real estate E&O insurance program in eleven of the thirteen states that currently have mandated programs for real estate licensees. The biggest advantage to our program is our experienced claims handling and claims management philosophy. We are the **only** mandated program manager who handles claims administration, and it is our belief that the program's success is dependent upon its effective claims management.

Please see the Individual Licensees Optional Coverages Enrollment Form for additional information about the coverage, additional endorsements for no additional payment and optional coverages included. Included in this packet is:

- Firm Billing worksheet
- Firm Roster Form
- Individual Licensees Optional Coverages Enrollment Form
- Firm Excess Coverage Information
- Return Envelope

Principal brokers are responsible for ensuring that each of the Licensees at your firm has appropriate coverage. Please review your mailing materials for information regarding the program and additional coverages available. If you are affiliated with a franchise which has specific insurance requirements, please call us to discuss the Franchise Endorsement (which can be provided at no additional charge). Please contact RISC or visit our website if an enrollment form is needed for any new Licensees. Please allow at least five business days for processing.

To join this program, **enroll directly with RISC** (do NOT send premium to KREC.) Once we have processed your enrollment forms we will provide, to you, a Certificate of Coverage. You will need to send a copy of your Certificate of Coverage along with your licensee roster to the KREC, along with your license renewal forms. Please note, it is our understanding that you will also need to send the required \$10 KREC Insurance Administration Fee for each licensee to the KREC at this time as well.

Any questions about our program should be directed to RISC. You may visit our website at www.risceo.com, call us at 800-637-7319 ext. 1, or write to us at P.O. Box 6709, Louisville, Kentucky 40206-0709. RISC looks forward to hearing from Kentucky Licensees and working with each and every one of you.

Sincerely,



Cindy Rice Grissom
CEO, Rice Insurance Services Company, LLC

CNA is a service mark and trade name registered with the US Patent and Trademark Office. The program referenced herein is underwritten by Continental Casualty Company, one of the CNA insurance companies. This information is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the products and services offered. Only the policy can provide the actual terms, coverages, amounts, conditions and exclusions. This program is only available in Kentucky. ©2010