

**Continental Casualty Company
Real Estate Errors and Omissions Insurance
Administered by Rice Insurance Services Company, LLC**

**KENTUCKY
Prorated Premium Chart
April 1, 2009 – April 1, 2010**

ALL PREMIUM PAYMENTS FOR BASIC COVERAGE MUST BE PAID DIRECTLY TO THE KREC

Effective in Month of:	Premium
Apr-May-Jun	\$117 (plus taxes and surcharge)*
July-Aug-Sep	\$88 (plus taxes and surcharge)*
Oct-Nov-Dec	\$59 (plus taxes and surcharge)*
Jan-Feb-Mar	\$29 (plus taxes and surcharge)*
*Please contact the KREC to verify Applicable Municipal Tax Rate	

OPTIONAL COVERAGES BELOW:		
Conformity: Circle all other mandated states where you are licensed and need proof of E&O coverage. This extension does not apply if you are a non-resident of Kentucky. Please circle applicable state(s) below: CO IA ID KY LA MS ND NE RI SD WY	FREE By Request For Mandated States Other Than Tennessee	FREE By Request For Mandated States Other Than Tennessee
Conformity Endorsement – Tennessee* : Since Tennessee has a two-year coverage requirement; special procedures and a change are required to satisfy this requirement. Available only to licensees who request and qualify for the Tennessee Conformity Endorsement. *Not available to some licensees due to recent changes in TN regulations. Please contact RISC for details.	\$15	
Environmental Endorsement (\$5,000 per claim / \$10,000 aggregate for damages & claim expenses)	FREE AUTOMATIC	FREE AUTOMATIC
Fair Housing Endorsement (\$10,000 per claim / \$10,000 aggregate for damages & claim expenses)	FREE AUTOMATIC	FREE AUTOMATIC
Limited Claim Expenses Coverage Real Estate Regulatory Complaints Endorsement (\$2,500 per claim / \$5,000 aggregate claim expenses)	FREE AUTOMATIC	FREE AUTOMATIC
Primary Residence Endorsement (subject to basic policy limits, certain conditions must be met)	FREE AUTOMATIC	FREE AUTOMATIC
Limited Claim Expenses Coverage Earnest Money Dispute Endorsement (\$2,500 per claim / \$5,000 aggregate for claim expenses)	FREE AUTOMATIC	FREE AUTOMATIC
Franchise Endorsement: A Franchise Endorsement is free for franchise firms if you are affiliated with a franchise group, which requires a special endorsement. Available upon request.	FREE AUTOMATIC	FREE AUTOMATIC
Higher Limits \$250,000 per Claim / \$1,000,000 Aggregate (a) At least 75% residential sales* and no claims in past 5 years (b) Less than 75% residential sales* and/or claims in past 5 years *Residential Sales means sales of properties of four families or less zoned for and occupied exclusively as residences. Vacant land sales shall be considered residential sales, provided the land is zoned for residential use and is not a development project of four or more homes. Sales that involve farm property where a buyer would derive no more than 25% of total income from farming and where it is a buyer's principal residence are considered residential sales. Residential sales does not include rental, leasing, appraisal or other non-sales activity involving residential property.	(a) \$60 or (b) \$90	
Appraisal Endorsement: (Policy excludes appraisal coverage. Appraisers must obtain endorsement for coverage for appraisal activity. Endorsement available to active real estate licensees only.)	\$200	
Add Amounts Due For Each Endorsement Requested	SUBTOTAL	\$ _____
Add (Applicable Municipal Tax Rate x Subtotal) for Municipal Tax Due – Please verify tax rate for your firm's location with your broker. To find the appropriate tax rate, first check with your broker to find out the premium tax rate listed on the bill from Kentucky Real Estate Commission. The KREC bill will show the city and county tax location for the OFFICE where your license is located and appropriate tax rate. Please write the city and county tax location for your OFFICE on the top part of this form. Kentucky requires that all premium tax rates be verified with special software, so we will verify the proper tax rate for your firm address. You may contact RISC to ensure that you are using the proper municipal tax rate.	Municipal Tax Tax Rate: _____%	\$ _____ (Subtotal x Tax Rate)
Add (1.5% x subtotal) for KY Surcharge	KY SURCHARGE	\$ _____ (Subtotal x 1.5%)
ADD SUBTOTAL + MUNICIPAL TAX + KY SURCHARGE	TOTAL	\$ _____ (Total must include Surcharge & Municipal Tax)

Please mail all endorsement premium and applicable tax and surcharge to RISC:

Mailing Address: P.O. Box 6709, Louisville, KY 40206

Overnight Deliveries: 4211 Norbourne Boulevard, Louisville, KY 40207

Please call us at (800) 637-7319 or (502) 897-1876 (in Louisville) if you have any additional questions.
 Dial Extension 1 for General Information, Extension 2 for Claims or Extension 3 for Firm Excess Coverage.

A sample policy and other information are also available on our website www.risceo.com.